

A financial transaction tax for health

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Dear all,

Apologies for being slightly off-topic but I would like to share a new paper put together by several organisations focused on why a Financial Transaction Tax (FTT) would be good news for global health. 'A FINANCIAL TRANSACTION TAX FOR GLOBAL HEALTH' outlines the global resourcing gap for global health and how a FTT could help fill this.

An average tax of just 0.05% on transactions (such as bond and share sales) could raise as much as \$409 billion a year, a proportion of which could go towards global health. With an estimated \$488 billion gap in resources for global health between 2009 and 2015, overseas aid alone will not suffice.

This paper is currently being distributed throughout health activist networks to try and increase their awareness of the campaign, calling on them to join in with the campaign for a Robin Hood Tax around the world. We are also sharing it with parliamentarians interested in global health issues to try and encourage them to also become Robin Hood Champions.

Please do have a look at the paper and feel free to use it with any of your contacts who may be interested in health issues. In the longer term we may open up the paper for further sign on's, as well, so if you are interested in adding your name please let Olga at the HIV/AIDS Alliance know (ogolichenko@aidsalliance.org).

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